

Tiffin City Schools
FINANCE COMMITTEE
Tuesday, September 19, 2023

The Tiffin City Schools Finance Committee was called to order by the chairperson, Dustin Williams, with the following members present: Mr. Williams, Ryan Cook, Ronda Goshe, Leigh Alvarado, Mike Newlove, Rich Trunero, and Greg DeVore. The minutes from the last meeting held Tuesday, August 22, 2023, were accepted.

MONTHLY FINANCIAL REPORTS

The treasurer reviewed the monthly financial reports for August 2023.

DISCUSSION

The treasurer reviewed several potential capital improvements being discussed:

1. Track Replacement
2. Field Turf Replacement
3. Theatre Improvements

The treasurer provided a couple of options for discussion on payments:

1. Paying cash
2. Lease Purchase (financing)

The committee felt after discussion that given the district's current deficit spend, a financing solution seems to make the most sense at this given time.

OTHER

Mr. DeVore provided an update on some of the cost to the above proposals and companies that he has spoken with. The overall cost continues to be a work in progress at this time, as estimates for the projects are being discussed with various companies.

ADJOURN

The meeting adjourned at 5:00 p.m. The next regular meeting will be Tuesday, October 17, 2023, at 4:00 p.m. in the Administration Building.