

**BOARD OF EDUCATION
TIFFIN CITY SCHOOL DISTRICT
SENECA COUNTY, OHIO**

The Board of Education (the "Board") of the Tiffin City School District, Seneca County, Ohio (the "School District"), met in regular session on June 24, 2024, at 6:30 p.m., at the Tiffin Middle School Cafetorium, 103 Shepherd Drive, Tiffin, Ohio 44883, with the following members present:

M____. _____ introduced the following resolution and moved its passage:

**RESOLUTION AUTHORIZING THE TRANSFER OF
MONIES FROM THE BOND RETIREMENT FUND TO A
SPECIFIC PERMANENT IMPROVEMENT FUND**

[RC 5705.14(C)(2)]

WHEREAS, there is presently an unexpended balance of approximately \$155,149.48 in the Bond Retirement Fund of the School District, all indebtedness, interest, and other obligations for the payment of which such fund exists having been retired; and

WHEREAS, Ohio Revised Code Section 5705.14(C)(2) allows the School District to transfer a portion of such monies to a specific permanent improvement fund, even if all of the obligations payable from the Bond Retirement Fund have not been retired, provided the County Budget Commission where the School District is located approves the transfer and determines that such monies will not be required to meet the obligations payable from such fund; and

WHEREAS, the determination of the Budget Commission shall consider all of the following: the balance of the Bond Retirement Fund; the outstanding obligations payable from such fund; and the sources and timing of the fund's revenue; and

WHEREAS, in order to request the Budget Commission's approval, a resolution authorizing the transfer of funds must be passed by the affirmative vote of two-thirds of the members of the Board; and

WHEREAS, this Board has determined that it is necessary to transfer the unexpended balance in the Bond Retirement Fund to a specific permanent improvement fund;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TIFFIN CITY SCHOOL DISTRICT, SENECA COUNTY, OHIO, TWO-THIRDS OF THE MEMBERS ELECTED THERETO CONCURRING, THAT:

Section 1. The Treasurer of the Board is hereby authorized and directed to execute and deliver, on behalf of the Board, this Resolution and the Certificate of Treasurer attached hereto, and any

such additional instruments, documents, agreements, contracts, certificates, and other papers as may be necessary or appropriate in order to carry out the intent of this Resolution.

Section 2. The Treasurer of the Board is hereby directed to forward a certified copy of this Resolution to the County Auditor of Seneca County, Ohio, as Secretary of the Seneca County Budget Commission.

Section 3. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

M____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: _____

Nays: _____

The resolution passed.

Passed: June 24, 2024

BOARD OF EDUCATION
TIFFIN CITY SCHOOL DISTRICT
SENECA COUNTY, OHIO

Attest: _____
Treasurer

By: _____
President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Tiffin City School District, Seneca County, Ohio hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on June 24, 2024, and that a true copy was certified to the Budget Commission of Seneca County, Ohio.

Treasurer
Board of Education of the Tiffin City
School District
Seneca County, Ohio

CERTIFICATE OF TREASURER

The undersigned Treasurer of the Tiffin City School District, Seneca County, Ohio (the "School District"), hereby certifies that:

1. The School District is located in Seneca County, Ohio.
2. The Seneca County Budget Commission has jurisdiction over property tax matters relating to the School District.
3. The specific permanent improvement to be funded with the unexpended balance of the School District's Bond Retirement Fund is USAS Fund 003 (Permanent Improvement) for the following: including but not limited to roofing, windows, paving and other facilities improvements having a useful life of five years or more (the "Project").
4. Currently, there is an unexpended balance in the Bond Retirement Fund of approximately \$150,000 which could be used for the Project.
5. No obligations are outstanding requiring payment of debt service from the Bond Retirement Fund.

Dated: June 24, 2024

Treasurer, Board of Education
Tiffin City School District
Seneca County, Ohio