

# *Tiffin City School District*

January 21, 2025

Tax Budget for 7/1/25 - 6/30/26

Submitted to Tiffin City School Board of Education  
Prepared by Treasurer/CFO Anne Spence

Schedule A

Tax Budget

Fiscal 2026  
Seneca County, Ohio

From:

Office of the Board of Education, Tiffin City Schools, January 21, 2025

To the Seneca County Auditor:

The Board of Education of said School District hereby submits its annual Budget for the year commencing July 1st, 2025 for consideration of the County Budget Commission.

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BOARD OF EDUCATION

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Tiffin City School District Tax Budget

# ALTERNATIVE TAX BUDGET INFORMATION

Name of School District Tiffin City Schools

For the Fiscal Year Commencing July1, 2025

## COUNTY OF SENECA

### **Background**

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

### **Ohio Revised Code Section 5705.281**

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

### **County Budget Commission Duties**

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

### **Alternative Tax Budget Information Filing Deadline**

The fiscal officer for each school district must file one copy of this document with the County Auditor on or before January 21, 2025. [Note: The traditional deadline for submission of the tax budget has been January 20. There is the potential for flexibility on this date as a result of HB 129 depending on the needs of the Budget Commission, but in order for them to be on track with the certificate of available resources, the date may need to be very close to January 20].

## Tiffin City School District Tax Budget

### GUIDELINES FOR COMPLETING THE

### ALTERNATIVE TAX BUDGET INFORMATION\*

#### **SCHEDULE 1**

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use schedule B issued by the budget commission for the current year and add any new levies. This will help to ensure that no levies are missed.

In column 1 list only those individual funds which are requesting general property tax revenue. In column 2 purpose refers to the following terms, inside, current expenses, and special levy for example. In column 4 levy type refers to renewal, additional, and replacement for example. In column 9 identify the amount of general property tax you wish to request.

#### **SCHEDULE 2**

The general purpose of schedule 2 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part;

"Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and lawfully, adopted under this chapter or by other information required per ORC 5705.281."

Property tax revenue includes real estate taxes, personal property taxes, homestead and rollback, and the personal property 10,000 exempt monies.

#### **SCHEDULE 3**

The general purpose of schedule 3 is to produce an Official Certificate of Estimated Resources for funds that do not receive property tax revenue.

In column 3, total estimated receipts should include all revenues plus transfers in.

#### **SCHEDULE 4**

The general purpose of schedule 4 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to pay debt service on those bonds.

In column 6 you must take into consideration any carryover plus or minus cash balance estimated for the current year. This can happen because there are no sure things concerning tax payments and the valuation of personal property taxpayers.

#### **SCHEDULE 5**

The general purpose of schedule 5 is to properly account for tax anticipation notes. See schedule 5 for more details.

**Exhibit 1**  
**General/Emergency Fund**

<b>STATEMENT OF FUND ACTIVITY</b>			
<b>Tiffin City Schools</b>			
<b>FUND : GENERAL Fund</b>			
<b>DESCRIPTION</b>	<b>Prior Fiscal Year 2024 ACTUAL</b>	<b>Current FY 2025 ESTIMATE</b>	<b>Budgeted FY July 1-June 30 2026 ESTIMATE</b>
Beginning Unencumbered Fund Balance	\$14,508,515.00	\$14,508,515.00	\$12,329,456.00
Revenues:			
Property Taxes	\$13,372,740.00	\$13,634,975.00	\$13,874,133.00
Income Tax			
Other Receipts	\$18,895,172.00	\$18,350,874	\$18,485,383.00
Transfers In	\$0	\$0	\$0
Total Resources	\$46,776,427.00	\$46,494,364.00	\$44,688,972.00
Total Expenditures & Encumbrances	\$34,870,688.00	\$35,471,793.00	\$36,859,420.00
Ending Unencumbered Fund Balance	\$14,508,515.00	\$12,329,456.00	\$8,829,552.00

## Tiffin City School District Tax Budget

<b>Tiffin City School District</b>							
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;							
Forecasted Fiscal Years Ending June 30, 2025 Through 2027							
		<b>Actual</b>			<b>Forecasted</b>		
		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2022	2023	2024	2025	2026	2027
	<b>Revenues</b>						
1.01	General Property Tax (Real Estate)	\$9,598,060	\$9,865,284	\$10,211,673	\$10,644,375	\$10,767,756	\$10,995,322
1.02	Public Utility Personal Property Tax	3,019,084	2,979,349	3,161,067	2,990,600	3,106,377	3,141,153
1.03	Income Tax				0	0	0
1.035	Unrestricted State Grants-in-Aid	11,933,361	12,144,758	13,491,878	13,292,477	13,693,290	14,094,106
1.04	Restricted State Grants-in-Aid	792,427	863,836	1,021,958	887,169	677,881	677,881
1.045	Restricted Grants-in-Aid				0	0	0
1.05	State Share of Local Property Taxes	1,306,141	1,297,130	1,338,198	1,370,281	1,367,310	1,399,962
1.06	All Other Revenues	1,945,420	2,355,577	2,920,209	2,755,947	2,701,902	2,655,382
1.07	<b>Total Revenues</b>	<b>\$28,594,493</b>	<b>\$29,505,934</b>	<b>\$32,144,983</b>	<b>\$31,940,849</b>	<b>\$32,314,516</b>	<b>\$32,963,806</b>
2.06	All Other Financing Sources	234,054	44,940	287,191	45,000	45,000	45,000
2.07	<b>Total Other Financing Sources</b>	<b>\$234,054</b>	<b>\$44,940</b>	<b>\$287,191</b>	<b>\$45,000</b>	<b>\$45,000</b>	<b>\$45,000</b>
2.08	<b>Total Revenues and Other Financing Sources</b>	<b>\$28,828,547</b>	<b>\$29,550,874</b>	<b>\$32,432,174</b>	<b>\$31,985,849</b>	<b>\$32,359,516</b>	<b>\$33,008,806</b>
	<b>Expenditures</b>						
3.01	Personal Services	\$15,306,940	\$16,607,877	\$17,689,593	\$18,742,282	\$19,341,112	\$19,969,821
3.02	Employees' Retirement/Insurance Benefits	5,261,373	5,756,852	6,183,802	6,738,991	7,127,011	7,583,549
3.03	Purchased Services	5,754,938	7,016,937	6,993,677	7,103,482	7,216,036	7,331,433
3.04	Supplies and Materials	728,310	825,091	1,333,099	1,007,110	1,027,252	1,047,797
3.05	Capital Outlay	188,139	96,275	191,573	191,573	191,573	191,573
4.3	Other Objects	622,912	555,613	670,767	688,355	706,436	725,024
4.5	<b>Total Expenditures</b>	<b>\$27,862,612</b>	<b>\$30,858,645</b>	<b>\$33,062,511</b>	<b>\$34,471,793</b>	<b>\$35,609,420</b>	<b>\$36,849,197</b>
5.05	<b>Total Expenditures and Other Financing Uses</b>	<b>\$27,999,653</b>	<b>\$31,000,494</b>	<b>\$33,313,803</b>	<b>\$34,721,793</b>	<b>\$35,859,420</b>	<b>\$37,099,197</b>

## Tiffin City School District Tax Budget

6.01	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses</i>	\$828,894	(\$1,449,620)	(\$881,629)	(\$2,735,944)	(\$3,499,904)	(\$4,090,391)
7.01	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	\$17,567,755	\$18,396,649	\$16,947,029	\$16,065,400	\$13,329,456	\$9,829,552
7.02	<i>Cash Balance June 30</i>	\$18,396,649	\$16,947,029	\$16,065,400	\$13,329,456	\$9,829,552	\$5,739,161
8.01	<i>Estimated Encumbrances June 30</i>	\$1,100,541	\$1,468,392	\$1,556,885	\$1,000,000	\$1,000,000	\$1,000,000
10.01	<i>Fund Balance June 30 for Certification of Appropriations</i>	\$17,296,108	\$15,478,637	\$14,508,515	\$12,329,456	\$8,829,552	\$4,739,161
12.01	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	\$17,296,108	\$15,478,637	\$14,508,515	\$12,329,456	\$8,829,552	\$4,739,161
15.01	<i>Unreserved Fund Balance June 30</i>	\$17,296,108	\$15,478,637	\$14,508,515	\$12,329,456	\$8,829,552	\$4,739,161

**Exhibit 2**  
**Bond Retirement**  
**002**

<b>FUND:</b> _____	<b>Bond Fund #002</b>		
	Prior Fiscal Year	Current FY	July 1-June 30
DESCRIPTION	2024	2025	2026
	ACTUAL	ESTIMATE	ESTIMATE
Beginning Unencumbered Fund Balance	\$ 722,722.49	\$ 178,384.48	\$ 626,119.48
Revenues:			
Property Taxes	\$ 619,925.25	\$ 624,000.00	\$ 624,000.00
Income Tax	\$ -	\$ -	\$ -
Other Receipts	\$ 13,281.38	\$ 11,500.00	\$ 9,000.00
Transfers In	\$ -	\$ -	\$ -
Total Resources	\$ 1,356,206.63	\$813,884.48	\$1,259,119.48
Total Expenditures & Encumbrances	\$ 1,177,822.15	\$ 187,765.00	\$ 1,200,000.00
Ending Unencumbered Fund Balance	\$ 178,384.48	\$ 626,119.48	\$ 59,119.48

## Tiffin City School District Tax Budget

Aggregate Debt Schedule  
1-Jan-25

Date	Annual Appropriation Certificate of Participation Series 2013		LTGO Energy Conservation Participation Series 2023		Aggregate Principal	Aggregate Interest	Total
	Principal	Interest	Principal	Interest	Principal	Interest	
6/1/2025	35,000.00	6,510.00	-	3,780.00	35,000.00	10,290.00	\$ 45,290.00
12/1/2025	35,000.00	5,775.00	50,000.00	3,780.00	85,000.00	9,555.00	\$ 94,555.00
6/1/2026	40,000.00	5,040.00	-	2,880.00	40,000.00	7,920.00	\$ 47,920.00
12/1/2026	40,000.00	4,200.00	50,000.00	2,880.00	90,000.00	7,080.00	\$ 97,080.00
6/1/2027	40,000.00	3,360.00	-	1,980.00	40,000.00	5,340.00	\$ 45,340.00
12/1/2027	40,000.00	2,520.00	55,000.00	1,980.00	95,000.00	4,500.00	\$ 99,500.00
6/1/2028	40,000.00	1,680.00	-	990.00	40,000.00	2,670.00	\$ 42,670.00
12/1/2028	40,000.00	840.00	55,000.00	990.00	95,000.00	1,830.00	\$ 96,830.00
	310,000.00	29,925.00	210,000.00	19,260.00	520,000.00	49,185.00	\$ 569,185.00

**Exhibit 3**  
**Permanent Improvement**  
**003**

<b>FUND:</b>		<b>Permanent Improvement #003</b>	
	Prior Fiscal Year	Current FY	July 1-June 30
DESCRIPTION	2024	2025	Budgeted FY
	ACTUAL	ESTIMATE	ESTIMATE
Beginning Unencumbered Fund Balance	\$ 1,476,317.73	\$ 2,180,216.04	\$ 2,182,216.04
Revenues:			
Property Taxes	\$ 1,927,226.46	\$ 1,930,000.00	\$ 1,939,000.00
Income Tax	\$ -	\$ -	\$ -
Other Receipts	\$ 80,732.79	\$ 72,000.00	\$ 67,000.00
Transfers In	\$ -	\$ -	\$ -
Total Resources	\$3,484,276.98	\$4,182,216.04	\$ 4,188,216.04
Total Expenditures & Encumbrances	\$ 1,304,060.94	\$ 2,000,000.00	\$ 4,000,000.00
Ending Unencumbered Fund Balance	\$2,180,216.04	\$ 2,182,216.04	\$ 188,216.04



## Tiffin City School District Tax Budget

**Exhibit 4**  
**Statement of Activity**  
**007, 018, 034, 300, 400, 500**  
**002, 003, 070, 006, 009, 012, 020**  
**022, 200**

STATEMENT OF FUND ACTIVITY	TIFFIN CITY SCHOOLS			
(Funds with Revenue Other Than Local Taxes)				
Fund By Type	Beginning Estimated Unencumbered Fund Balance 7-1-2025	Total Estimated Receipts Fiscal Year 2025	Estimated Expenditures	Total Resources Available For Expenditures
Special Revenue Funds (007, 018, 034, 300, 400, 500)	\$1,260,000	\$4,700,000	\$4,800,000	\$1,160,000
Debt Service Funds (002)				-
Capital Project Funds (003,070)	\$1,200,000	\$2,000,000	\$2,100,000	\$1,100,000
Expendable Trust Funds				-
Enterprise Funds (006,009,011,012,020)	\$370,000	\$850,000	\$900,000	\$320,000
Internal Service Funds				-
Non-Expendable Trust Funds				-
Agency Funds (022,200)	\$65,000	\$60,000	\$55,000	\$70,000