

# General Fund Report

TIFFIN CITY SCHOOLS  
FYTD Through 12-31-2024

| REVENUES                         | BUDGET<br>FY24-25   | BUDGET<br>6 Months in | CURRENT<br>24-25    | PRIOR YR<br>FY23-24 | For the Year<br>Increase/(Decrease) | Percent<br>Change |
|----------------------------------|---------------------|-----------------------|---------------------|---------------------|-------------------------------------|-------------------|
| Real Estate Taxes                | \$9,562,451         | \$4,781,226           | \$4,478,995         | \$4,038,478         | \$440,517                           | 10.91%            |
| Tangible Personal Property Taxes | \$3,134,354         | \$1,567,177           | \$1,447,356         | \$1,558,552         | (\$111,196)                         | -7.13%            |
| Income Tax                       | \$0                 | \$0                   | \$0                 | \$0                 | \$0                                 | 0%                |
| Other Receipts - Local           | \$0                 | \$0                   | \$17,645            | \$17,436            | \$209                               | 1.20%             |
| Tuition & Open Enrollment        | \$0                 | \$0                   | \$211,960           | \$140,517           | \$71,443                            | 50.84%            |
| Other Receipts - Local           | \$0                 | \$0                   | \$137,841           | \$69,144            | \$68,696                            | 99.35%            |
| Interest Income                  | \$721,282           | \$360,641             | \$388,649           | \$490,985           | (\$102,337)                         | -20.84%           |
| State Funding                    | \$13,460,276        | \$6,730,138           | \$6,660,869         | \$6,664,468         | (\$3,599)                           | -0.05%            |
| Rollback & Homestead             | \$1,281,983         | \$640,992             | \$698,621           | \$654,831           | \$43,790                            | 6.69%             |
| Other Receipts - State           | \$0                 | \$0                   | \$1,255,482         | \$492,502           | \$762,980                           | 154.92%           |
| Federal Revenue / Medicaid       | \$0                 | \$0                   | \$0                 | \$0                 | \$0                                 | 0%                |
| Transfers/Advances In            | \$0                 | \$0                   | \$10,240            | \$68,190            | (\$57,951)                          | -84.98%           |
| <b>TOTAL REVENUE</b>             | <b>\$28,160,346</b> | <b>\$14,080,173</b>   | <b>\$15,307,656</b> | <b>\$14,195,103</b> | <b>\$1,112,553</b>                  | <b>7.84%</b>      |
| <b>EXPENSES</b>                  |                     |                       |                     |                     |                                     |                   |
| Salaries & Wages                 | \$18,742,282        | \$9,371,141           | \$8,812,083         | \$8,750,158         | \$61,926                            | 0.71%             |
| Fringe Benefits                  | \$6,788,991         | \$3,394,496           | \$3,178,530         | \$3,157,998         | \$20,533                            | 0.65%             |
| Purchased Services               | \$7,103,482         | \$3,551,741           | \$2,945,489         | \$2,808,628         | \$136,860                           | 4.87%             |
| Supplies                         | \$977,110           | \$488,555             | \$552,656           | \$679,794           | (\$127,139)                         | -18.70%           |
| Equipment & Capital Purchases    | \$191,573           | \$95,787              | (\$24,858)          | \$161,308           | (\$186,166)                         | -115.41%          |
| Other Tax Anticipation Notes     | \$0                 | \$0                   | \$0                 | \$0                 | \$0                                 | 0%                |
| Other Objects                    | \$569,838           | \$284,919             | \$166,741           | \$165,024           | \$1,717                             | 1.04%             |
| Transfers Out                    | \$162,292           | \$81,146              | \$0                 | \$49,554            | (\$49,554)                          | -100.00%          |
| <b>TOTAL EXPENSES</b>            | <b>\$34,535,568</b> | <b>\$17,267,784</b>   | <b>\$15,630,641</b> | <b>\$15,772,464</b> | <b>(\$141,823)</b>                  | <b>-0.90%</b>     |

| CASH FLOW                       |                    |                      |                    |
|---------------------------------|--------------------|----------------------|--------------------|
| FYTD through 12-31-2024         |                    |                      |                    |
|                                 | 24-25              | 23-24                | DIFFERENCE         |
| Total General Fund Receipts     | \$15,307,656       | \$14,195,103         | \$1,112,553        |
| Total General Fund Expenditures | \$15,630,641       | \$15,772,464         | (\$141,823)        |
| <b>NET CASH FLOW</b>            | <b>(\$322,984)</b> | <b>(\$1,577,361)</b> | <b>\$1,254,377</b> |