



Finance Committee Meeting Minutes - July 24, 2025

Attendance: Anne Spence, Jerry Nadeau, Larry Kisabeth, Mike Newlove, Leigh Alvarado and Ronda Goshe

- Reviewed Monthly Financials
 - a. Cash reconciliation
 - b. True Days cash 166.7, True Months Cash is 5.4 months
 - c. No Adjustments
 - d. Moved \$200,000 to new account at Old Fort Bank
- Reviewed State Budget
 - a. Governor Dewine vetoed most of the concerning legislation regarding School District Finance, with the exception of a 3year Forecast vs. 5year
 - b. Additional changes may be made before the Budget is finalized
- Discussed OSC Electric Audit Project & Agreement
 - a. Requesting BOE approval of entering into agreement to look for potential savings in electric costs
- Discussed Ohio Department of Taxation Final Determination on Real Estate Exemption
 - a. Exemption approved on Pacrel Q53-04-131776-00-00 and Q53-04-128084-00-00
 - b. Savings to the District of approximately \$1,000 a year.
- Discussed Zupka & Associates Contract
 - a. Recommending to BOE that we go from a 4 year contract to a one year contract to give time to discuss the possibility of switching from a GAAP Audit to a Cash Based Audit
- Reviewed Tax Advance, Temporary and Permanent Appropriations & Official Certificate of Estimated Resources
- Discussed transfer of funds from General Fund to Food Service
 - a. Requesting approval of moving \$44,793.17 from the General Fund to Food Service to cover the cost of a combi-oven and hot serving line
- Made recommendations for new Finance Committee Meeting Dates
 - a. Dates are still being determined, but we are looking at the second Thursday of each month at 4pm

Dates for Upcoming Finance Meetings:

- June – Thursday, June 12, 2025 at 4pm
 - July – Thursday, July 24, 2025 at 4pm
 - August – Thursday, August 21, 2025 at 4pm
 - September – Thursday, September 18, 2025 at 4pm
 - October – Thursday, October 23, 2025 at 4pm
 - November – Thursday, November 20, 2025 at 4pm
 - December – Thursday, December 11, 2025 at 4pm
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Board Meeting Dates:

May 19, 2025
June 23, 2025
July 28, 2025
August 25, 2025
September 22, 2025
October 27, 2025
November 24, 2025
December 15, 2025