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AI-generated content may be incorrect. Finance Committee Meeting Minutes – September 17, 2025

* Reviewed of Monthly Financials
  1. Cash reconciliation page, Balancing Item, Payroll Adjustment & Outstanding Payroll Checks
  2. True Days cash 184.2 days, True Months Cash is 5.7 months
* Discussed General Fund Report
  1. Compares August of FY24 to August of FY25
  2. Revenue up 1.68% and expenses are up 27.64%. Mostly because of healthcare costs and required upfront $1 million deposit
* Presented October Forecast
  1. Forecast shows the District runs out of cash in FY29 at -$108,241 and FY30 at -$6,528,662
  2. Will be emailing Forecast to BOE Members for review before meeting
* Discussed Department Financial Summaries
  1. Reviewed Financial Summaries in draft form. We went over Technology, Gifted, Administration, Treasurer’s Office and Food Service
  2. Will be going over Special Ed, Transportation, Maintenance and Curriculum at October’s Finance Committee Meeting
* Updated Committee on SCView Implementation

1. Training for Timesheets and mileage forms will be next.
2. Requisitions to be completed only in SCView by November 1st.

* Discussed the Levy Information Provided by Baird
  1. Lots of information provided. The most valuable part is on page 7. It shows a comparison of local schools tax costs. Tiffin City Schools is the least, even after the addition of a .75 Earned Income Tax

Meetings to be held on Thursdays at 4:00pm before each scheduled BOE Meeting.

Dates for Upcoming Finance Meetings:

* October – Thursday, October 16, 2025 at 4pm
* November – Thursday, November 13, 2025 at 4pm
* December – Thursday, December 11, 2025 at 4pm

Board Meeting Dates:

September 29, 2025

October 27, 2025

November 24, 2025

December 15, 2025