



## Finance Committee Meeting Minutes - December 11, 2025

- Reviewed Monthly Financials
  - a. Went over the cash reconciliation page, outstanding payroll, and AP checks.
- Discussed General Fund Report
  - a. Compares November of FY24 to November of FY25
  - b. The committee would like to know what the Dues and Fees under expenses "Other Objects" includes. Additional breakdown will be provided at the next meeting.
  - c. The committee is going to continue to monitor supply costs as they are higher than budgeted for at this point in the year.
- Discussed GAAP Report & AOS Audit
  - a. The entire report is 102 pages in length. Explained to the Committee that the summary is from page 5 through page 19, but there is nothing out of the ordinary that needs addressed.
  - b. AOS Audit has started. Have been providing documentation and answering questions.
- Discussed Tax Advances
  - a. Will be reaching out to the County Auditor after January 1st, to see how much Real Estate tax we can request as an Advance.
  - b. Will make a recommendation to the BOE for an Advancement at the January Organizational Meeting.
- Discussed CRA Tax Exemptions
  - a. Current CRA projects in Tiffin City School District do not meet the threshold of tax sharing.
  - b. The City of Tiffin met its requirements by providing us 14 days notice before the vote on a current project.
- Discussed Investments
  - a. The Committee is interested in further discussions about additional investment opportunities, but would like to wait until March.

Meetings to be held on Thursdays at 4:00pm before each scheduled BOE Meeting.

Tentative Finance Committee Meetings:

January 15, 2026 at 4pm

February 12, 2026 at 4pm

March 12, 2026 at 4pm

April 16, 2026 at 4pm

May 14, 2026 at 3pm

June 11, 2026 at 4pm  
July 16, 2026 at 4pm