BOARD OF EDUCATION
TIFFIN CITY SCHOOL DISTRICT
SENECA COUNTY, OHIO

The Board of Education (the "Board") of the Tiffin City School District, Seneca County, Ohio (the "School District"), met in regular session on November 23, 2026, at 6:30 p.m., in the Tiffin Middle School Cafetorium, 103 Shepherd Drive, Tiffin, Ohio 44883, with the following members present:

M___. _____ introduced the following resolution and moved its passage:

RESOLUTION CLOSING CERTAIN SPECIAL COST CENTERS
AND TRANSFERRING THE BALANCES THEREIN

(Ohio Revised Code Section 5705.14)

WHEREAS, on November 7, 2000, the voters of the School District approved two bond issues in the amounts of $7,316,000 and $3,250,000, respectively, for a middle school project (collectively, the "Bonds");

WHEREAS, the Bonds have matured and $194,795.19 and $37,779.58, respectively, remain in the School District's Debt Retirement Fund (USAS 002) in special cost centers ("SPCCs") 002 9005 and 002 9006, respectively;

WHEREAS, in 2013 for energy conservation purposes the School District issued both General Obligation securities ("GO Debt") and Lease-Purchase Certificates of Participation ("COPS"), both of which remain outstanding through December 1, 2028;

WHEREAS, Ohio's Uniform School Accounting System Manual was updated in 2025 to require every outstanding issue of obligations to be reflected in a separate special cost center and to permit, but not require, lease purchases to be paid from Fund 002 for accounting purposes only;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Tiffin City School District, Seneca County, Ohio, a majority of all of the members thereof concurring, that:

Section 1. Pursuant to RC 5705.14, the Board hereby authorizes SPCCs 002 9005 and 002 9006 to be closed and the balances therein referenced above to be transferred to SPCC 002 9013 to be used for debt service on the GO Debt. The Board further confirms that the COPS continue to be paid from the General Fund (USAS 001).

Section 2. The Treasurer is directed to certify a copy of this resolution to the Seneca County Auditor, as Secretary of the Seneca County Budget Commission, and to take all other acts necessary to fulfill the intent of this resolution.

Section 3. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

M___. _____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: _____

Nays: _____

The Resolution passed.

Passed: November 23, 2026

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Attest: _____ By: _____
Treasurer President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Tiffin City School District, Seneca County, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on November 23, 2026, and that a true copy thereof was certified to the Seneca County Auditor, as Secretary of the Seneca County Budget Commission.

_____
Treasurer, Board of Education
Tiffin City School District
Seneca County, Ohio